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General Comment

I believe plans should offer guidance and education regarding the advantages and disadvantages of options of lifetime annuities or similar lifetime income products at no charge to individuals. Many individuals have some sort of retirement account, whether it be an employer sponsored 401 (k) or IRA, and do not understand their accounts, how funds are allocated and when and how to take distributions without being penalized, myself included. The IRS may want to host or sponsor seminars educating the population of their retirement benefits and of the options available and could also consider offering workshops to individuals to help plan the best options for an easy retirement. Retirement is such a sketchy topic and with the projection of Social Security benefits being depleted in the next few decades, planning is very important to my generation.