Retirement Industry Trust Association
Connecting companies in the self-directed retirement industry

January 25, 2011

MARY L. MOHR
EXECUTIVE DIRECTOR

Office of Regulations and Interpretations
Employee Benefits Security Administration
Attn: Fiduciary Definition Hearing, Room N-5655
U.S. Department of Labor
200 Constitution Avenue, NW
Washington, DC 20210

Fiduciary Definition Hearing: Request for Appearance

To Whom It May Concern:

The Retirement Industry Trust Association (RITA) respectfully requests the opportunity to testify in the upcoming hearings on March 1 and 2, 2011. Tom Anderson, President of RITA, and Mary L. Mohr, Executive Director would like to present testimony on the proposed definition of the Term "Fiduciary."

I. Introduction: History of RITA
II. Explanation of Directed Custodian Functions
III. Why Exclusion Should Apply to Directed Custodians
IV. Exceptions Should Apply to IRAs
V. Public Policy Issues
VI. Limitations of Directed Custodians' Duties
VII. Summary

We appreciate the opportunity to be heard and provide input into the rulemaking process. I can be reached at 941 724 0900 or mlmohr.e.d.rita@comcast.net .

Thank you.

Sincerely,

Tom W. Anderson, President

Mary L. Mohr, Executive Director

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